

Notice

Ref No: IPPB/CSMO/2020-21/25

Date: 01-03-2021

This is to inform all the concerned that India Post Payments Bank has proposed to introduce charges on Cash Deposit, Cash Withdrawal and AePS Issuer transactions as mentioned below with effect from **01<sup>st</sup> April, 2021**.

Cash Transaction Charges			
Account Type	Transaction Type	Free Limit	Charges
Basic Savings Account	Cash Withdrawal	Free, up to 4 transactions per month.	Post free limit, 0.50% of the value subject to minimum Rs. 25 per transaction.
Basic Savings Account	Cash Deposits	Free	NA
Savings (other than Basic SA) & Current Accounts	Cash Withdrawal	Free, up to Rs. 25,000 per month.	Post free limit, 0.50% of the value subject to minimum Rs. 25 per transaction
Savings (other than Basic SA) & Current Accounts	Cash Deposits	Free, up to Rs. 10,000 per month.	Post free limit, 0.50% of the value subject to minimum Rs. 25 per transaction

AePS Transaction Charges	
Account Type	Charges
Free Limit for AePS transactions:	<ul style="list-style-type: none"> <li>Free unlimited transactions over IPPB network (Acquirer transactions): Non-IPPB customer served by IPPB network</li> <li>Up to 3 transactions over non-IPPB Network (Issuer transactions) per month (including AePS Cash Deposit, Withdrawal and Mini-Statement): IPPB Customer transacting on other network</li> </ul>
AePS Cash Deposit	Post free limit, Rs. 20 per transaction.
AePS Cash Deposit	Post free limit, Rs. 20 per transaction.
AePS Mini Statement	Post free limit, Rs. 5 per transaction.
AePS Fund Transfer	Post free limit, 1% of transaction amount subject to minimum of Rs. 1 and maximum of Rs. 20 per transaction
Aadhay Purchase Pay	Free

- Above prices are exclusive of GST/ CESS which will be levied at the applicable rates.

  
01/03/2021  
Gursharan Rai Bansal

(CGM & CSMO)

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